WSOC FINANCE

TUITION SETTING



A look at how we determine annual rates

Each year, the Budget Mandate Group, comprised of Board members, Staff and Alumni Volunteers, project several income and expense models for the upcoming school year. These models are considered and the Board of Trustees votes to approve one of them. Both projected income and expenses are considered as we find a balance between the needs of the school and the needs of our families. It is our goal to share the fiscal burden in order to support the important work of educating our students with the Waldorf curriculum.

"An investment in knowledge pays the best interest."

-Benjamin Franklin

PRINCIPLES OF OUR WORK

Balance of Income & Expense

Meeting the needs of our families as well as the needs of the school to support the school's long-term health

Care of Families

Consideration of the short and long-term impact of tuition and fee rates to support family budgets

Care of Faculty & Staff

Maintaining salaries and benefits to support wellness and meet current cost of living expenses

Supporting Economic Diversity



Did you know? WSOC supports families with verified financial need by offering tuition adjustments

OUR GOAL

To reduce the impact to all families, while maintaining the health and integrity of the WSOC educational experience.

TUITION & FEE SCHEDULE 2022-2023	Nursery 2-Day Nursery 3-Day Nursery 5-Day\$6,300 \$9,500 					
REGISTRATION FEE	New Families Returning Families		Before	\$500 per year Before Reg Week \$500 per year		
	-			eg Week \$1,000 per year		
SUPPLY & ACTIVITY FEES	These are included in your tuition					
TUITION PAYMENT OPTIONS		<u>One Pa</u>	yment	9 Payment	ts 11 Payments	
	Nursery 2-Day Nursery 3-Day Nursery 5-Day Pre-K 4-Day Pre-K 5-Day Kindergarten Grades 1 - 3 Grades 4 - 8 High School	\$6,300 \$9,500 \$15,50 \$16,92 \$17,80 \$18,50 \$20,850 \$21,57 \$27,600	0 5 0 0 0 5	\$700 \$1,055.55 \$1,722.22 \$1,880.55 \$1,977.78 \$2,055.56 \$2,316.67 \$2,397.22 \$3,066.67	2 \$1,409.09 5 \$1,538.64 8 \$1,618.18 5 \$1,681.82 7 \$1,895.45 2 \$1,961.36	
SIBLING DISCOUNTS	10% reduction for first sibling 15% reduction for additional siblings Parents may waive this discount for a tax-deductible donation					
REGISTRATION QUESTIONS	Maureen McDermott, Registrar mmcdermott@waldorfschool.com (949) 574-7775 x208					
FINANCE QUESTIONS	Kim McGovern, Business Manager kmcgovern@waldorfschool.com (949) 574-7775 x108					